SOLGANICK

M&A MARKET UPDATE · Q2 and H1 2026

Technology Services

Application Partners and Systems Integrators · Cybersecurity Services and MSSPs · MSPs · AI and Data Analytics Consulting · Cloud Consulting · Digital Transformation · Software Development

July 21, 2026 Includes Year to Date

Q2 and H1 2026 REPORT

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Who We Are

We advise buyers and sellers of software and technology services companies on M&A strategy, process, and execution to maximize shareholder value.

Formed in 2009, Solganick provides investment banking and M&A advisory services focused exclusively on the Software and Technology Services sectors for the AI economy. We use experience, coupled with artificial intelligence and a data-driven approach, to provide high-quality deal execution and management for our clients.

AVERAGE DEAL SIZE (EV)

$25M – $250M+

CLIENT OWNERSHIP

Private or PE-Backed

AVERAGE CLIENT REVENUES

$10M – $250M+

AVERAGE CLIENT EBITDA

$2M – $25M+

M&A TRANSACTIONS

200+ / $20B

YEARS IN BUSINESS

17

Boston · Dallas · Los Angeles · San Francisco · Tampa

SOLGANICK

INVESTMENT BANKING · M&A ADVISORY

Data-Driven Technology M&A Excellence

$20B+

TRANSACTIONS COMPLETED

200+

M&A DEALS EXECUTED

17+

YEARS OF EXPERTISE

AI & DATA ANALYTICS | CLOUD COMPUTING | CYBERSECURITY | SAAS

DIGITAL TRANSFORMATION | TECHNOLOGY SERVICES

EST. 2009

RECOGNITION

Recent Awards and Recognition

Top Investment Bank · Top Technology M&A · Presented by Axial

Top 25 Investment Bank

2025

Technology Top 50

2025

Top 10 Investment Bank

2024

Advisor Industry Awards — Technology Top Deal

2025

COVERAGE

Technology Services Highlighted Subsectors

Application Partners & Systems Integrators

Firms supporting enterprise software ecosystems such as Salesforce, ServiceNow, SAP and Oracle — consulting, implementation, and ongoing support.

Cybersecurity Services

Managed security (MSSP), MDR, penetration testing, cyber risk assessment, red teaming, incident response, and cybersecurity consulting.

AI and Data Analytics Consulting

Firms helping enterprises implement AI to understand and act on data. Snowflake, Databricks, OpenAI, Anthropic, and other partners are covered here.

Managed Service Providers

Outsourced IT support services, including IT planning and strategy, help desk, network, and applications management.

Public Cloud Partners

Implementation, optimization and maintenance of cloud computing capabilities, supporting AWS, Microsoft Azure and Google Cloud.

Software Development & Digital Transformation

Outsourced software development, product engineering, and digital transformation services, delivered onshore and offshore.

M&A Update and Commentary: H1 2026

Technology Services M&A accelerated through H1 2026 amid the AI buildout, led by record cybersecurity deal values.

$2.85T

+50% YoY (LSEG)

Record global M&A value in H1 2026 — the strongest first half since 2021

~1,090

Deals across the broader technology services sector (231 IT consulting), roughly flat vs. H2 2025

- **Mega-deal concentration** — large deals drove nearly half of global M&A value in the first half of 2026.
- **Regional focus** — the Americas led with 12 of 16 technology megadeals through May 2026.
- **MSP M&A surge** — 2025's 20% surge to 466 deals ($4.3B) extended into H1 2026 AI-enabled MSP consolidation.
- **Accenture** — agreed to acquire a majority stake in cybersecurity firm Dragos, plus runZero and NetRise, for ~$4.18B (June 2026).
- **Cognizant** — agreed to acquire Astreya for ~$600M (April 2026), adding AI data-center infrastructure capabilities.

Sources: Tracxn, Solganick proprietary research, EY, FactSet, PwC

MARKET COMMENTARY

2026 Strategic Forecast: "The Year of Ambition"

2026 is on pace to be the strongest year for Technology Services M&A since 2021. Global M&A reached a record $2.85 trillion in H1 (+50% YoY, LSEG), with technology driving 85% of TMT deal volume and 89% of deal value through May (PwC).

Acceleration of Volume

The highest H1 total on record, as sponsors and strategics concentrated capital in fewer, larger transactions.

Normalization of Interest Rates

PE deal value rose nearly 10% even as U.S. deal count fell sharply — dry powder concentrated in higher-conviction transactions (PwC).

The Rise of AI-Driven Deals

Global technology deal values rose 67% to $420B, with Technology accounting for 15 of the 16 TMT megadeals (PwC).

IPO Market Revival

SpaceX's record IPO (~$1.77T valuation) and confidential AI filings from Anthropic and OpenAI reopened the exit window.

H1 2026 confirmed the market's bifurcation between Scale and Specialization. Firms without AI readiness or high-margin recurring revenue saw multiples stagnate, while those at the AI–Cloud–Security nexus continued expanding toward 15x+ EBITDA.

Sources: Tracxn, Solganick proprietary research, EY, PwC, Barclays, Bain & Co.

DEAL DRIVERS

Trends Driving Deal Rationale

Five core themes dominated IT services M&A in H1 2026.

01

AI & Agentic Intelligence

GenAI, applied ML, and agentic AI deals continued to dominate. Accenture's ~$1B purchase of Faculty and Cognizant's $600M Astreya deal underscore the race to embed production-grade AI at every layer of service delivery.

02

Cloud & Platform Specialization

Hyperscaler-aligned consulting and infrastructure operators remain highly sought after, reflecting the premium on deep hyperscaler relationships as capex nears $700B in 2026.

03

Cybersecurity & Identity

Consolidation accelerated sharply: ServiceNow's $7.75B Armis acquisition and Accenture's $4.2B Dragos stake mark the largest cyber deals of the cycle, as global security spending approaches $240B.

04

Engineering & Digital Infrastructure

The AI data center buildout continues to drive engineering-adjacent M&A, extending 2025's DLB Associates (Accenture) and HARMAN DTS (Wipro, $375M) transactions.

05

Geographic & Vertical Expansion

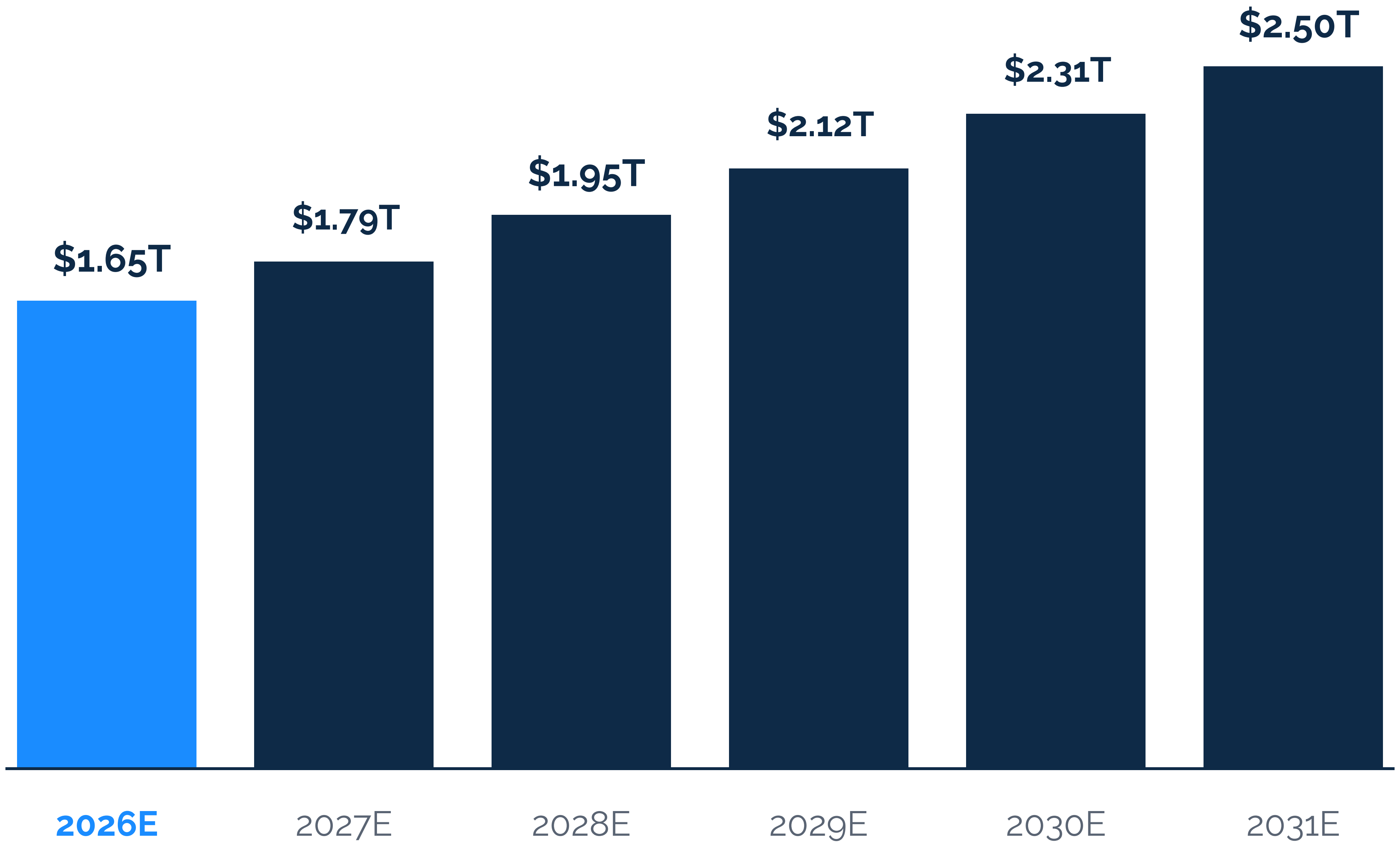
Major buyers deepened vertical expertise and reach: Accenture in the UK via Faculty, Cognizant in North American AI infrastructure via Astreya, and IBM in hybrid cloud following Confluent.

Sources: Solganick research, Tracxn, EY, PwC, company filings

IT Services Market Approaching $1.65 Trillion in 2026E

Projected to reach $2.5 trillion by 2031E, an 8.78% CAGR.

- **Managed Security** is the fastest-growing service line, expanding at a 12.18% CAGR through 2031 as firms outsource cyber-resilience.
- **Large enterprises** hold 69.42% of the market; SMEs are growing at a 10.92% CAGR.
- **North America** carries the largest revenue share; Asia Pacific is the fastest-growing region at an 11.12% CAGR.
- **IT outsourcing** remains the largest service line at 28.04% revenue share, increasingly bundled with consulting to protect margins.
- **BFSI and healthcare** are the strongest spenders, modernizing legacy core systems.



Global IT services market size, $ trillions · Source: Mordor Intelligence (2026 update)

LEAGUE TABLE

Top IT Services M&A Transactions of the Last 6 Months

A more fragmented buyer pool of strategics, private equity, and IT services firms, with no single acquirer dominating deal volume.

#	BUYER	TARGET	VALUE	FOCUS AREA	DATE
1	**Accenture**	Dragos + runZero + NetRise	**$4.18B**	Industrial/OT cybersecurity platform	Jun 2026
2	**Jacobs Solutions**	PA Consulting	**$1.5B**	Management/technology consulting	Mar 2026
3	**Cognizant**	Astreya	**$600M**	AI infrastructure & data center managed services	Apr 2026
4	**ASGN**	Quinnox	**$290M**	Digital engineering & application modernization	Jan 2026
5	**Booz Allen Hamilton**	DeFY	**$235M**	Enterprise cybersecurity solutions & products	Feb 2026
6	**Tetra Tech**	Halvik	**$210M**	Data analytics & cybersecurity for federal agencies	Jan 2026
7	**Computacenter**	AgreeYa Solutions	**$120M**	Professional services in cloud, data & AI	Jan 2026

Source: Solganick & Co. research based on publicly available press releases and news reports.

DEAL HIGHLIGHTS

Significant M&A Transactions Announced in H1 2026

Technology services companies continue acquiring to meet demand in AI, cloud, cybersecurity, and managed services.

Accenture → Dragos + runZero + NetRise	**$4.175B · Jun 2026**	Majority stake in industrial cybersecurity leader Dragos to build an end-to-end OT security platform for critical infrastructure.
Accenture → Faculty	**Jan 2026**	Applied AI consultancy deepening Accenture's AI delivery capabilities across regulated industries in the UK.
Infosys → Optimum Healthcare IT	**$465M · Mar 2026**	Healthcare technology consultancy expanding presence in health system IT advisory and implementation.
Infosys → Stratus	**$95M · Mar 2026**	Insurance consulting technology provider adding AI and digital transformation capabilities.
Cyient → TAO Digital Solutions	**May 2026**	AI-native data and product engineering firm with 3,500+ experts across automotive, hi-tech, and healthtech.
Argano → Ascend + Gaea Global	**May 2026**	UKG Pro workforce management consulting and Oracle Primavera project portfolio management capabilities.
Sikich → Jefferson Wells (U.S.)	**$100M · May 2026**	Risk and compliance, finance and accounting, and tax advisory services with 300+ professionals, from ManpowerGroup.

HIGHLIGHTED SUBSECTOR

Application Partners and Systems Integrators

MARKET COMMENTARY

H1 2026 was defined by PE-backed roll-ups, ecosystem specialization, and continued platform-aligned consolidation.

- Salesforce consulting partners recorded a wave of PE-backed roll-ups, including FormativGroup/Flok, Cloud for Good/EMS Consulting, and Accordion/A5.
- Microsoft ecosystem consolidation continued with Velosio/Domain 6, Cegeka/Lean Projects, and Gestisoft/A BC Consulting.
- IBM continued building Oracle and SAP consulting depth following its 2025 AST and Cognitus acquisitions.

SELECT M&A TRANSACTIONS

DATE	TARGET	ACQUIRER	FOCUS
Jun 2026	**Domain 6**	Velosio	Microsoft Dynamics 365 F&O consulting
May 2026	**Lean Projects**	Cegeka	Microsoft Dynamics 365 ERP partner
Apr 2026	**A5**	Accordion	Salesforce multi-cloud & AI consulting
Mar 2026	**EMS Consulting**	Cloud for Good	Salesforce financial services (FINS) partner
Mar 2026	**Flok**	Formativ Group	Salesforce Service/Experience Cloud partner
Mar 2026	**A BC Consulting**	Gestisoft	Microsoft Dynamics 365 BC partner

Sources: Tracxn, Company Websites, Solganick Proprietary Database

HIGHLIGHTED SUBSECTOR

Digital Transformation

MARKET COMMENTARY

The subsector saw its largest deal of the cycle in H1 2026, as consolidation among engineering-led platforms accelerated alongside continued AI and cloud demand.

- Persistent Systems agreed to acquire Nagarro (~€1.1B, ~140% premium), forming a $2.9B AI-led digital engineering platform.
- Cyient acquired TAO Digital Solutions to scale AI-native data and product engineering across North America.
- Grant Thornton Advisors (backed by New Mountain Capital) agreed to acquire MCA Connect, a Microsoft Dynamics 365 consultancy.
- Consolidation extended to boutique specialists, with Exadel/Tangent and CGI/Stratfield Consulting deepening digital experience and IT consulting depth.

SELECT M&A TRANSACTIONS

DATE	TARGET	ACQUIRER	FOCUS
Jun 2026	**Nagarro**	Persistent Systems	AI-led digital engineering, ERP & CX (~€1.1B)
May 2026	**TAO Digital Solutions**	Cyient	AI-native data & product engineering
May 2026	**Tangent**	Exadel	Digital experience & UX consultancy (UK)
May 2026	**MCA Connect**	Grant Thornton Advisors	Microsoft Dynamics 365 consultancy
Feb 2026	**Stratfield Consulting**	CGI	IT & digital transformation consulting

Sources: Tracxn, Company Websites, Solganick Proprietary Database

HIGHLIGHTED SUBSECTOR

Cloud Consulting

MARKET COMMENTARY

- Cognizant completed its acquisition of 3Cloud (Jan 2026), creating one of the largest Microsoft Azure partners with 21,000+ certified specialists, and acquired Astreya (~$600M, Apr 2026) to expand AI-first IT managed services.
- NTT DATA acquired WinWire (May 2026), adding 1,000+ Azure engineers focused on agentic AI delivery on Fabric and Foundry.
- Grant Thornton Advisors agreed to acquire MCA Connect (May 2026), expanding Microsoft Dynamics 365 cloud consulting.
- Kyndryl agreed to acquire Solvinity (Feb 2026, Dutch managed cloud), while Wipro increased its stake in Aggne Global IT Services (Jun 2026).

SELECT M&A TRANSACTIONS

DATE	TARGET	ACQUIRER	FOCUS
Jun 2026	**Aggne Global IT**	Wipro	IT & cloud services stake increase (India)
May 2026	**WinWire**	NTT DATA	Azure/Fabric/Foundry agentic AI delivery
May 2026	**MCA Connect**	Grant Thornton	Microsoft Dynamics 365 consulting
Apr 2026	**Astreya**	Cognizant	AI-first IT managed services (~$600M)
Feb 2026	**Solvinity**	Kyndryl	Secure managed cloud platforms (Netherlands)
Jan 2026	**3Cloud**	Cognizant	Microsoft Azure consulting & AI enablement; 21,000+ combined certified specialists

Sources: Tracxn, Company Websites, Solganick AI M&A Update (June 2026), Solganick Proprietary Database

HIGHLIGHTED SUBSECTOR

AI and Data Analytics Consulting

MARKET COMMENTARY

AI consulting commands the sector's highest premiums: 2.0x–4.0x EV/Revenue and 12.0x–18.0x EV/EBITDA.

- IBM completed its $11B acquisition of Confluent (Mar 2026) to embed real-time, governed data into its AI consulting stack.
- Accenture acquired Faculty (UK) and Keepler Data Tech (Spain), following Decho and NeuraFlash; BigBear.ai acquired Ask Sage for $250M, targeting government AI capabilities.
- OpenAI entered consulting directly, acquiring UK AI advisory firm Tomoro (May 2026) to launch its enterprise AI deployment practice.

SELECT M&A TRANSACTIONS

DATE	TARGET	ACQUIRER	FOCUS
May 2026	**Tomoro**	OpenAI	AI deployment consultancy (UK)
May 2026	**DEUS**	Eraneos	Data & AI consultancy (Netherlands)
Apr 2026	**Keepler Data Tech**	Accenture	Cloud-native AI & data consultancy (Spain)
Mar 2026	**Confluent**	IBM	Real-time data streaming for AI ($11B)
Jan 2026	**Faculty**	Accenture	Applied AI & ML consulting (UK)
Jan 2026	**Ask Sage**	BigBear.ai	GenAI for defense/gov ($250M)
Jan 2026	**FCM**	Accordion	AI/data-powered PE performance improvement

Sources: Tracxn, FactSet, Solganick AI M&A Update (June 2026), Solganick Proprietary Database

HIGHLIGHTED SUBSECTOR

Cybersecurity Services: MSSPs and Consulting

MARKET COMMENTARY

M&A remained healthy through 1H 2026, led by MSSPs, MDR/XDR operators, consultancies, and GRC/compliance advisory firms.

- Buyers prioritized recurring managed services revenue, scarce credentials (clearances, CMMC/IRAP, SOC 2/ISO), and specialized technical talent in a fragmented sector.
- OT is becoming a core growth pillar for large consultancies — Accenture is acquiring a majority stake in Dragos, plus all of runZero and NetRise, for ~$4.2B.
- GRC/compliance advisory was especially active (~1/4 of deals), tied to CMMC 2.0 enforcement.
- MDR/MSSP consolidation continues, increasingly via carve-outs (~1/3 of segment deals), including LevelBlue/Fortra's Alert Logic business and TekStream/ImagineX's cybersecurity advisory unit.

SELECT M&A TRANSACTIONS

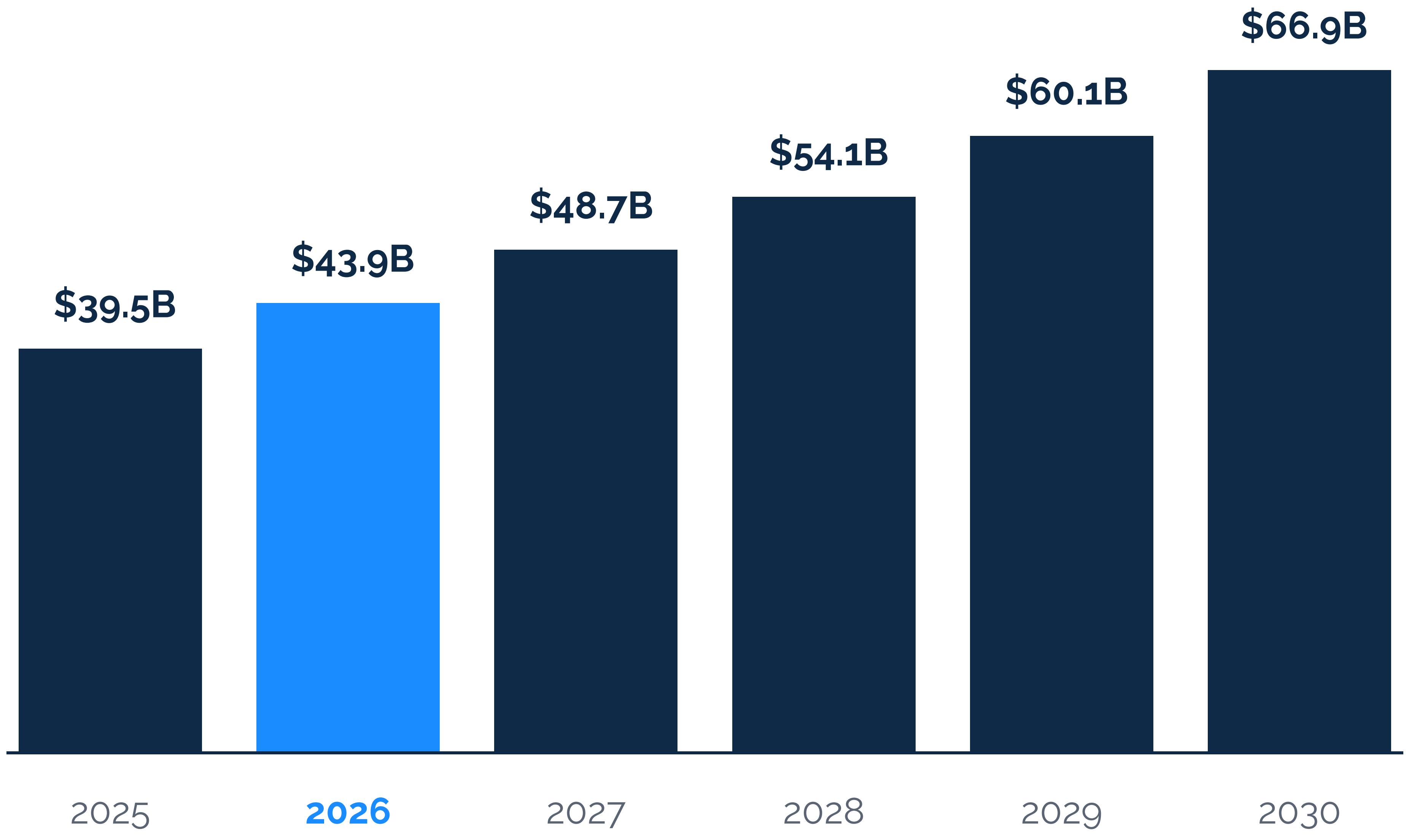
DATE	TARGET	ACQUIRER	FOCUS
Jun 2026	**Dragos**	Accenture	OT/industrial cybersecurity platform; includes runZero & NetRise
Jun 2026	**BreakPoint Labs**	Valiant Solutions	AI-enabled cyber ops and DevSecOps for defense
May 2026	**ComTech**	Harbor IT	Managed IT and cybersecurity for life sciences
Apr 2026	**iC Consult**	Bridgepoint	Identity and access management advisory
Apr 2026	**ImagineX**	TekStream	Cybersecurity advisory unit carve-out
Apr 2026	**CyberNINES**	ControlCase	GRC/compliance bolt-on ahead of CMMC 2.0
Apr 2026	**Kovr.ai**	Fortreum	GRC and compliance-readiness advisory platform

Sources: Tracxn, Mordor Intelligence, Solganick Proprietary Database

2026 Outlook: Managed Security Services Providers

The MSSP market is forecast to expand 12.3% to $43.9B in 2026, up from $39.1B in 2025.

- **Growth drivers** include AI-led SOC automation, ramping XDR adoption, and compliance-by-design mandates (DORA, NIS2, SEC).
- **AI leverage** will accelerate triage, improve fidelity, and reduce false positives — substantially shortening mean time to respond and relieving analyst scarcity.
- **Premium pricing** — AI-powered MSSPs could realize outcome-based SLAs and gain share over providers lacking autonomous investigation capabilities.
- **Consolidation** — MSSPs with specialized niches remain strongly positioned for acquisition by larger platforms and sponsor-backed providers.



Managed security services market projected revenue, $B · Sources: Grand View Research, MarketsandMarkets, Allied Market Research

HIGHLIGHTED SUBSECTOR

Managed Services Providers

MARKET COMMENTARY

2025 MSP M&A deal volume surged ~20% to a record 466 deals ($4.3B disclosed value); H1 2026 is tracking to extend the pace.

- The global managed services market remains on track toward $424B+ in 2026; PE appeared in ~69% of disclosed 2025 deals (Omdia/Solganick).
- Platform MSPs ($10M+ EBITDA) with cybersecurity depth and high recurring revenue trade at 11.0x–13.5x EBITDA; smaller add-ons remain 4x–8x.
- Serial consolidators set the pace: The 20 MSP pushed its cumulative total past 48 deals; Evergreen targets 30–40 acquisitions in 2026 after a record 47 in 2025.
- AI-powered MSPs are building competitive moats via intelligent ticketing and predictive maintenance.

SELECT M&A TRANSACTIONS

DATE	TARGET	ACQUIRER	FOCUS
Jun 2026	**Office Solutions IT**	Evergreen Services Group	ANZ MSP expansion, 100+ cumulative deals
Jun 2026	**CTS, MashGrape, NW Computer, Assured Tech**	The 20 MSP	Four add-ons, pushing total past 48 deals
Apr 2026	**Astreya**	Cognizant	AI-first IT managed services (~$600M)
Apr 2026	**First Focus**	Integris	Largest SMB MSP in ANZ/Philippines
Feb 2026	**Magna5 (majority stake)**	AEA Investors	MSP/cybersecurity/cloud recap from NewSpring

Sources: Tracxn, Company Websites, Solganick Proprietary Database

HIGHLIGHTED SUBSECTOR

Software Development

MARKET COMMENTARY

Custom software development M&A shifted toward tuck-ins in H1 2026, as PE platform buyouts in software fell to a decade low even as add-on activity held firm.

- Add-on deals held near $18B (~45% of total software M&A value) even as big platform buyouts pulled back sharply.
- Grid Dynamics acquired Ekumen (May 2026) to expand its AI-driven digital engineering and robotics software capabilities.
- Babel, backed by Mubadala Capital, continued its consolidator strategy with Anadat Technology (Jan 2026), growing to ~4,000 employees.

SELECT M&A TRANSACTIONS

DATE	TARGET	ACQUIRER	FOCUS
May 2026	**Ekumen**	Grid Dynamics	Robotics and physical AI product engineering services
May 2026	**Ronin Consulting**	FortyAU	Software engineering and AI development for healthcare, financial services, and defense
Mar 2026	**Anadat Technology**	Babel (Mubadala Capital)	Cloud, cybersecurity, and infrastructure services

Sources: Tracxn, Company Websites, Solganick Proprietary Database

Technology Services Private Company Valuation Multiples

SECTOR	EV / REVENUE	EV / EBITDA	MARKET TREND / NOTES
IT Consulting	1.6x – 2.4x	9.0x – 14.0x	Premiums for specialized domain expertise (healthcare, finance). Strategic buyers prioritize margin stability.
Managed Services (MSPs)	1.25x – 2.0x	6.0x – 12.5x	Highly bifurcated: large platform MSPs ($10M+ EBITDA) trade near 15x–20x; smaller add-ons at 6.5x–10.5x (up to 12x for industry specialists).
AI Consulting	2.0x – 4.0x	12.0x – 16.0x	Highest premiums in the sector — scarce talent, high demand for GenAI and agentic AI implementation. Anthropic and OpenAI partnerships in high demand.
Data Analytics Consulting	2.0x – 4.0x	10.9x – 16.0x	Firms with proprietary IP or accelerators trade at top of range; pure labor models lower. Databricks and Snowflake partners most in demand.
Cybersecurity Services	2.0x – 3.0x	9.0x – 14.0x	Firms with AI skillsets as well as industry expertise are given priority.
Software Dev Services	1.5x – 2.7x	9.5x – 12.2x	Nearshore/offshore with integrated agile teams see stable demand; body-shop models discounted.

The median EBITDA multiple across IT services M&A was 10.0x–12.5x historically, with 2025 upticking to 14.9x. Firms above $20M EBITDA see 16x–20x multiples. Companies with agentic AI and automation capabilities are commanding premium valuations.

VALUATION

Drivers of Valuation Variance for Technology Services Companies

The "Implementation Gap" Premium

Investors distinguish between generic software development and specialized AI implementation. Consultancies bridging enterprise data and GenAI execution command a scarcity premium.

The AI Valuation Effect

Pure-play AI consulting shops see valuations on forward growth potential, pushing revenue multiples above 3.0x in competitive bidding. H1 2026 bidding increasingly rewards proven ROI over early-stage promise.

The Arbitrage of Scale

PE groups acquire smaller providers (sub-$3M EBITDA) at 6x–9x EBITDA and integrate into platforms commanding 10x–14x+. Cybersecurity-led platforms at scale ($10M+ EBITDA) see 12x–16x.

Rule of 40 in Tech Services

Buyers sum organic revenue growth % + EBITDA margin %. Firms scoring 40+ break standard ceiling multiples.

IP-Led Revenue Recognition

Firms with proprietary accelerators, pre-built code blocks, or internal data assets trade at a premium to pure labor models.

Running a strong sell-side M&A process also helps drive up valuation multiples due to competitive bidders.

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APPENDIX

Technology Services M&A Transaction Tables

H1 2026 · January – June

Technology Services M&A: June 2026

DATE	TARGET	ACQUIRER	OVERVIEW
Jun 12, 2026	**Insignis**	Wovensolutions	Systems engineering and cybersecurity services
Jun 09, 2026	**DeMott Technical Solutions**	Inzo Technologies	IT services for small and medium-sized businesses
Jun 08, 2026	**Intellys**	Opex Technologies	Multi-vendor technology advisory services
Jun 04, 2026	**Taylored**	ISG Technology	IT services and managed services provider
Jun 04, 2026	**ATS**	The 20 MSP	Managed IT services provider
Jun 04, 2026	**CTS Comp**	The 20 MSP	Managed IT services provider
Jun 04, 2026	**MashGrape Technologies**	The 20 MSP	Managed IT services provider
Jun 04, 2026	**Northwest Computer Solutions**	The 20 MSP	Managed IT services provider
Jun 02, 2026	**LifeSpan International**	DMD Systems Recovery	IT asset disposition (ITAD) services
Jun 01, 2026	**Superior Fiber & Data Services**	Hexatronic	Fiber and data center installation services

Technology Services M&A: May 2026

DATE	TARGET	ACQUIRER	OVERVIEW
May 22, 2026	**Secuvant**	Cycurion	Cybersecurity and risk management services
May 20, 2026	**ComTech**	Harbor IT	Managed IT services provider
May 15, 2026	**PowerApps911**	TMC	Microsoft Power Platform consulting and training
May 07, 2026	**Atos (South American Ops.)**	Semantix AI	IT services and consulting (South America operations)

Technology Services M&A: April 2026

DATE	TARGET	ACQUIRER	OVERVIEW
Apr 30, 2026	**Risk Mitigation Consulting**	ABS Consulting	Industrial cybersecurity and risk management
Apr 24, 2026	**At Risk International**	Protos Security	Executive protection and risk consulting
Apr 23, 2026	**IOvations**	Alchemy	Cybersecurity solutions provider
Apr 17, 2026	**Tailor Made Servers**	HostPapa	Dedicated server hosting provider
Apr 14, 2026	**Network Connex**	Olympus Partners	Fiber installation and data center infrastructure
Apr 09, 2026	**Prime Care Technologies**	DAS Health	Managed IT services for senior living
Apr 07, 2026	**CloudWorks**	Naitiv	ServiceNow consulting partner
Apr 07, 2026	**Burwood**	Sikich	IT consulting and digital transformation
Apr 07, 2026	**Inspira Systems**	Naitiv	ServiceNow consulting partner
Apr 07, 2026	**Intercrowd**	UST	Workday consulting partner
Apr 06, 2026	**Applied Tech**	HBS	IT service suite solutions

Technology Services M&A: March 2026

DATE	TARGET	ACQUIRER	OVERVIEW
Mar 25, 2026	**Certinet Systems**	Convergence Networks	Managed IT services provider
Mar 11, 2026	**Pennant Networks**	Echostor	Managed IT services for life sciences
Mar 10, 2026	**Denovo**	Argano	Oracle ERP and cloud managed services
Mar 06, 2026	**Enterprise Computing Solutions**	Alchemy	Edge computing, cloud, and security solutions
Mar 05, 2026	**IQ**	Critical Software	Engineering services for mission-critical industries
Mar 04, 2026	**Vector Tech Group**	Virtual Technologies Group	Managed IT solutions provider
Mar 02, 2026	**CloudView Partners**	HighPoint	Cloud services provider

Technology Services M&A: February 2026

DATE	TARGET	ACQUIRER	OVERVIEW
Feb 25, 2026	**Incite**	Definian	Data analytics and business intelligence consultancy
Feb 23, 2026	**Millennium Corporation**	Markon Solutions	Cyber operations, testing, and intelligence support
Feb 19, 2026	**OnPar Technologies**	Net at Work	Managed IT and Microsoft cloud services provider
Feb 18, 2026	**Velonex**	Future Standard	Managed IT services provider
Feb 18, 2026	**Abile Group**	Valiant Solutions	Secure network and cyber engineering services
Feb 17, 2026	**DeFY**	Booz Allen Hamilton	Cybersecurity technology products and services
Feb 17, 2026	**Pivot Point Consulting**	ICG	Healthcare IT managed services and advisory
Feb 09, 2026	**Lelander**	1905 New Media	Web and software development services
Feb 09, 2026	**MERIT 2.0**	Charles IT	IT services and compliance-focused technology support
Feb 05, 2026	**Verinext**	Arctiq	Managed IT services and technology solutions
Feb 05, 2026	**Magna5**	AEA Investors	Managed IT, cybersecurity, and cloud services
Feb 02, 2026	**Electronics Value Recovery**	Acadiancap	IT asset disposition and electronics recycling

Technology Services M&A: January 2026

DATE	TARGET	ACQUIRER	OVERVIEW
Jan 29, 2026	**FMIT**	CyberlinkASP	Managed IT services provider
Jan 28, 2026	**2NDGEAR**	Quantum	IT lifecycle and refurbished technology solutions
Jan 23, 2026	**Halvik**	Tetra Tech	Data analytics, systems modernization, and cybersecurity
Jan 20, 2026	**Quinnox**	ASGN	Digital engineering and application solutions
Jan 17, 2026	**Current Technologies**	N2-Solutions	IT services provider
Jan 16, 2026	**BlueSoft**	YB Marketing	IT services and consulting
Jan 14, 2026	**Titan Wolfpack**	DEX Imaging	Managed print and IT services provider
Jan 13, 2026	**NCS**	Net at Work	Managed IT services provider
Jan 13, 2026	**NetSource One**	New Charter	IT services and network security solutions
Jan 12, 2026	**Network Computer Solutions**	Net at Work	Managed IT services provider
Jan 12, 2026	**Brite**	Sole Source Capital	Cybersecurity and managed IT services
Jan 08, 2026	**Fortreum**	Gryphon Investors	Cybersecurity services provider
Jan 08, 2026	**AgreeYa Solutions**	Computacenter	Digital engineering and IT staffing services
Jan 08, 2026	**Syssero**	Rotation Digital	Workday services and enterprise technology consulting
Jan 08, 2026	**Ntirety**	11:11 Systems	VMware-based cloud and managed IT services

Technology Services M&A: January 2026 (Cont.)

DATE	TARGET	ACQUIRER	OVERVIEW
Jan 05, 2026	**EON Collective**	FormativGroup	Data integration, modernization, and governance services
Jan 05, 2026	**Cypress Consulting**	Systemone	Data center and network consulting, automation, and security