

M&A Snapshot

April 2023

Technology Services: *Managed Service Providers*

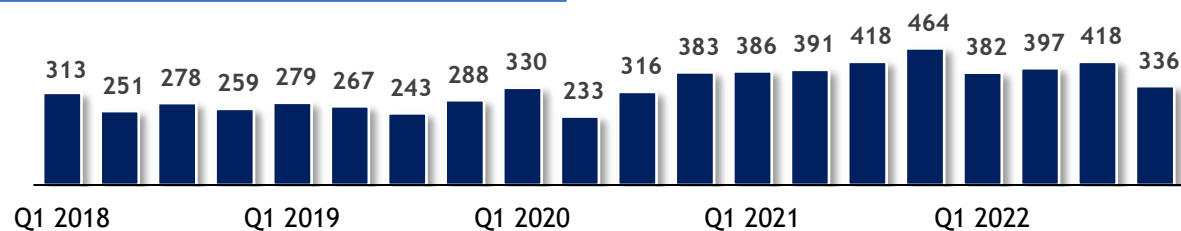


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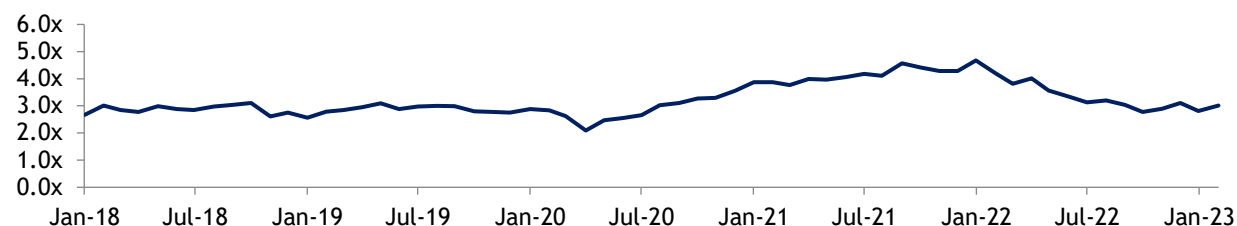
Market Commentary

- Private Equity firms are currently sitting on a record level of “dry powder,” which globally is at \$3.7 Trillion, according to *Bain & Company*.
- Technology Services and specifically Managed Service Providers (MSPs) continue to be in high demand from PE firms seeking platform investments.
- The demand for quality assets (ideal financial operating metrics, desirable client list, low customer and employee turnover etc.) is still strong given the record pool of uninvested PE capital.

Tech Services Transaction Volume



Tech Services EV/Revenue Multiples



Select M&A Transactions

Date	Target	Acquirer	Description
Apr. 2023	project five	FluidOne	Projectfive’s areas of expertise include IT Support, Computer Repair, Outsourcing, PC Networks, Cloud-based services, Cyber Security, Helpdesk, Connectivity, Backup, Office Moves, and Servers.
Apr. 2023	Storagepipe	THRIVE	Storagepipe, a world-class Cloud, Data Protection, Managed Services and Cybersecurity provider based in Toronto, Ontario
Apr. 2023	PFH Technology Group	RICOH	PFH’s areas of expertise include integrated digital infrastructure and managed services, IT and communications technology.
Apr. 2023	BornTec	Transaction Network Services	TNS has acquired the managed hosting and colocation business from Borntec
Apr. 2023	SIGNAL TECHNOLOGY GROUP	UPSTACK	Signal Technology Group’s areas of expertise include cloud, internet, communications, network, and security solutions.
Apr. 2023	FlexITY	SUPRA ITS	Supra ITS has acquired the managed IT and VoIP services business from FlexITY Systems
Apr. 2023	uni computers, THE COMPUTING EDGE, CyberSecure IT Solutions	THE 20 MSP	The 20 MSP has announced the acquisition of three MSPs. The three companies joining The 20 are UNI Computers (Kansas), CyberSecure IT Solutions (Florida), and The Computing Edge (Oklahoma).
Apr. 2023	cmi	BCN Group	CMI’s areas of expertise include Network & Data Security, Business Continuity, Technology Solutions, Managed Service, cyber security, Modern Workplace, and 365 & Teams

Solganick & Co. Overview

Select Recent Transaction Experience

<p>Technology Services</p> <p>has merged with</p>	<p>Technology Services</p> <p>has been acquired by</p>	<p>Technology Services</p> <p>has been recapitalized by</p>	<p>Technology Services</p> <p>has merged with</p>	<p>Technology Services</p> <p>has been recapitalized by</p>
<p>Technology Services</p> <p>has been acquired by</p>	<p>Technology Services</p> <p>has been acquired by</p>	<p>Technology Services</p> <p>has been acquired by</p>	<p>Software</p> <p>has been recapitalized by</p>	<p>Software</p> <p>has been acquired by</p>
<p>Healthcare IT</p> <p>has been acquired by</p>	<p>Healthcare IT</p> <p>has been acquired by</p>	<p>Healthcare IT</p> <p>has been acquired by</p>	<p>Healthcare IT</p> <p>has been acquired by</p>	<p>Healthcare IT</p> <p>has been acquired by</p>

About Us

- Investment banking and M&A advisory firm founded in 2009
- Exclusively focused on the **Technology Services, Software, and Healthcare IT** sectors
- Leverages a **highly experienced team** with diversified professional backgrounds
- Possesses a **deep network** of strong relationships with relevant strategic buyers and financial investors

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