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Healthcare IT and Digital Health, Top M&A Transactions

Q4 2019

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Top Health IT/Digital Health Mergers & Acquisitions in Q4 2019

Q4 2019 M&A was very active in the healthcare IT and digital health sector. M&A continues to provide most of the liquidity to digital health investors. Solganick & Co. has compiled a summary list of the top M&A transactions announced to recap.

Q4 M&A Activity

Google Acquires Fitbit for $2.1B in Cash

Google acquired wearable leader Fitbit for $2.1 billion in cash, approximately $7.35 per share. The acquisition of Fitbit shakes up the fitness and wearables market and gives Google a considerable market share against competitor Apple.
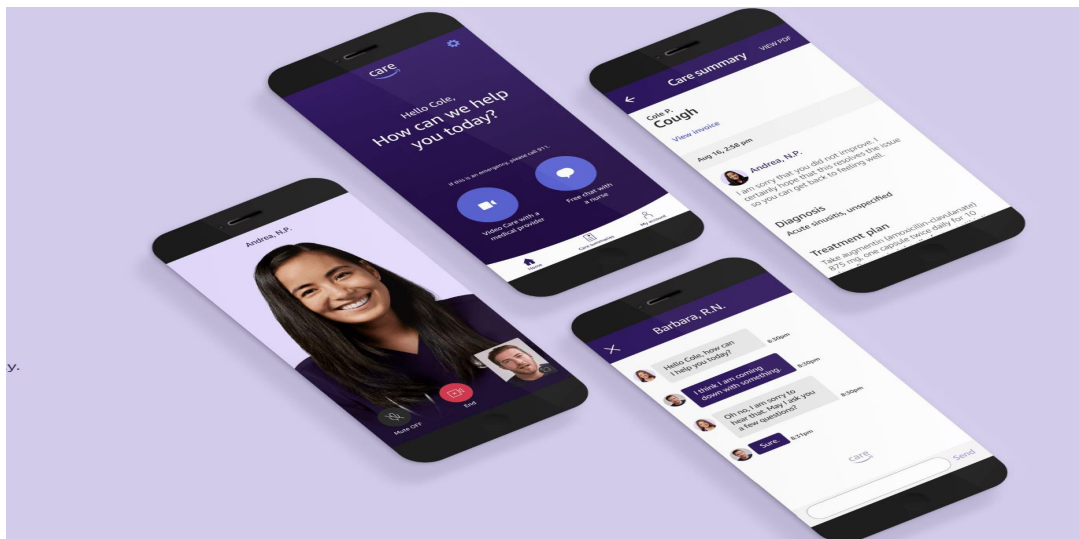
![Solganick & Co. logo]

NextGen Acquires Medfusion for $43M, Spins Out Data Services Business to Form Greenlight Health

NextGen Healthcare acquires Medfusion for $43 million in cash to give its clients a better patient engagement platform. Medfusion will spin out its data services business to form Greenlight Health to meet the growing need for patient-initiated health data retrieval.

Amazon Acquires Health Navigator to Become Part of Amazon Care Services

Amazon acquires Chicago-based Health Navigator platform, a comprehensive clinical vocabulary, and a decision-support system. Health Navigator will become part of Amazon Care, it's pilot virtual primary care clinic and in-person healthcare services for employees and their families in Seattle. Amazon Care provides a mobile app that allows you to access virtual and in-person healthcare services from Oasis Medical.

Cerner Acquires Strategic Health IT Consulting & Engineering Firm AbleVets

Cerner acquires strategic health IT consulting and engineering firm AbleVets as a wholly-owned subsidiary. The acquisition will help Cerner expand its scale and expertise in implementing health IT modernization solutions in the federal market.

Optum Acquires Remote Patient Monitoring Company Vivify Health

UnitedHealth Group's Optum division has acquired remote patient monitoring company Vivify Health. Vivify Health delivers a cloud-based, device-agnostic, and ecosystem-connected remote care management platform.

ettain group Acquires Leidos's Commercial EHR Consulting Business

Talent solutions firm ettain group acquires Leidos Inc.'s commercial Electronic Health Records (EHR) consulting business to further strengthen its national Healthcare IT capabilities

Medecision Acquires Population Health Platform GSI Health

GSI Health is Now Part of the Medecision Liberator Community

A BOLD TRIBE

With Medecision, GSI Health clients will gain access to expanded functionality through Aerial, and connections to an expansive user community and customer base, including more than 85 partnerships across the country serving 50 million Americans.

Medecision acquires health delivery system transformation pioneer GSI Health, a cloud-based population health platform to optimize value-based care. The acquisition expands Medecision's expertise and solutions for Medicaid beneficiary management, member engagement in community care settings.

Waystar Acquires AI-Powered Revenue Cycle Platform Recondo Technology

AI-as-a-Solution: Meet your AI Agents for revenue cycle

Working with a product team of former revenue cycle operators, our applied artificial intelligence delivers automation-at-scale.

Their mission is to reduce unnecessary account touches and errors that result in denial, so you can focus on engaging patients and remediating the denials that do happen, faster.

RECO

Representing robotic process automation, Reco supplies the most accurate payer data.

GIGS

Gigs controls the payer resolution system, processing millions of transactions.

LEXI

Lexi specializes in answering clinical questions with natural language processing.

ROCKET

Embodying machine learning, Rocket is all about optimizing processes and technologies.

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Waystar acquires Recondo Technology, a provider of revenue cycle automated solutions powered by robotic process automated (RPA). With new capabilities, improved data efficacy and a larger team, Waystar can help healthcare organizations consolidate vendors and capture more revenue
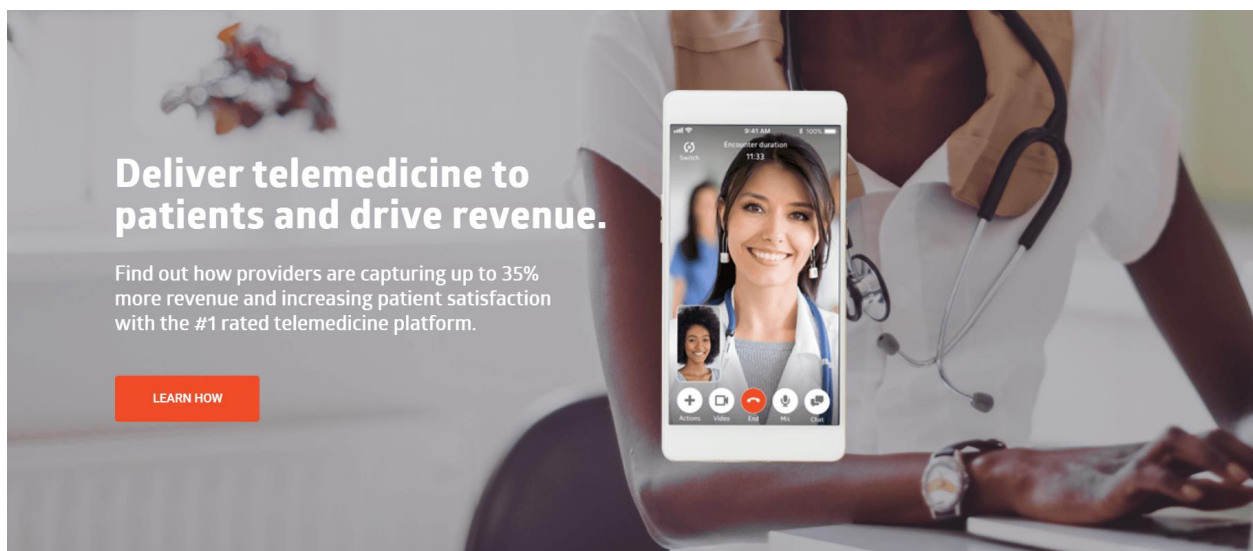
Elsevier Acquires 3D Anatomy Platform 3D4Medical

Elsevier acquires Dublin, Ireland-based 3D4Medical, an advanced 3D anatomy platform for an undisclosed sum. The 3D4Medical acquisition complements Elsevier's well-established and trusted health education offerings.

XSOLIS Acquires Real-Time, Secure Messaging Platform MEDarchon

XSOLIS acquires MEDarchon, a health tech firm focused on HIPAA-compliant, real-time secure messaging for hospitals. The MEDarchon acquisition will extend its operational impact within the hospital and gives new modalities to support nurses and physicians for XSOLIS.
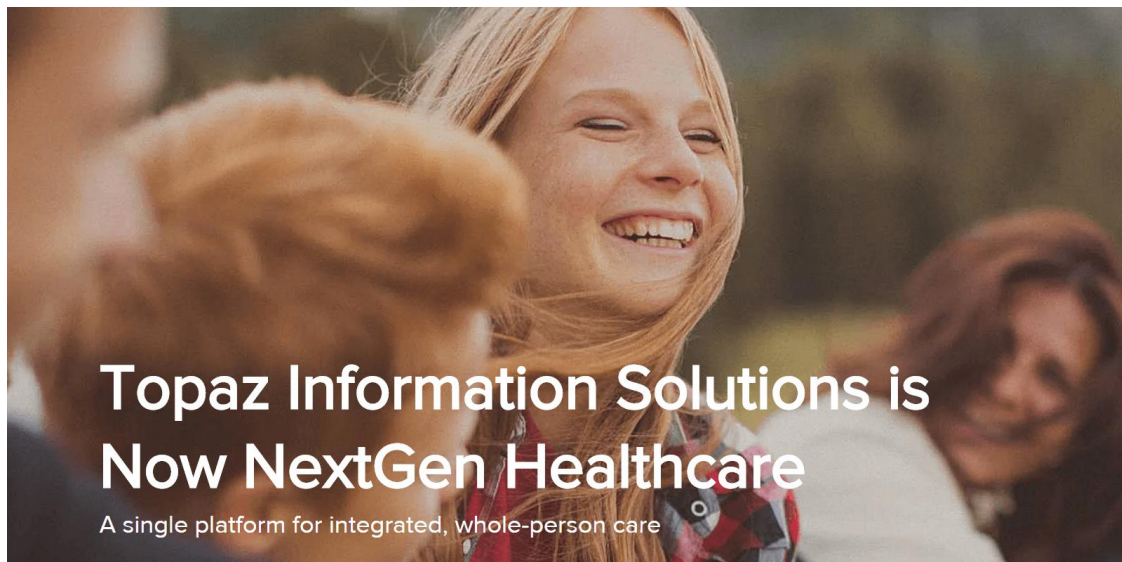
VirTrial Acquires Virtual Care Management Platform SnapMD

VirTrial acquires SnapMD, a Los Angeles, CA-based full-service enterprise telehealth technology innovator, and solutions provider. The

acquisition supports VirTrial's goal of making hybrid decentralized clinical trials seamless for sponsors, sites, and patients.

NextGen Acquires Behavioral Health Solutions Provider Topaz Information Solutions

Topaz Information Solutions is Now NextGen Healthcare
A single platform for integrated, whole-person care

NextGen Healthcare acquires Topaz Information Solutions, a provider that develops custom healthcare technology solutions for behavioral health and social services organizations. The acquisition will strengthen NextGen's market penetration in the behavioral health market.

ESO Acquires Trauma Registry Software Clinical Data Management

ESO acquires Clinical Data Management (CDS) to extend its product portfolio in the trauma registry market. CDS's innovative trauma registry software will help drive data collection and analysis across the healthcare spectrum to improve patient safety

Appriss Health Acquires Behavioral Health Platform OpenBeds

Appriss Health acquires cloud-based behavioral health platform OpenBeds to remove gaps in behavioral health treatment referrals. The acquisition of OpenBeds helps Appriss Health to build on its efforts to address the complex and changing opioid crisis plaguing communities through proven solutions for patient management and treatment.

(Sources: HIT Consultant, Company Websites, Rock Health)

Solganick & Co. is an award-winning investment bank that covers the healthcare IT and digital health sectors. It provides buy-side and sell-side M&A advisory services to fast growing and established companies using a proprietary data-driven, prescriptive approach.

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